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Drafter: Sonja Nowakowski, 406-444-3078 PD 0009

1	**** BILL NO. ****
2	INTRODUCED BY ****
3	BY REQUEST OF THE ****
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT REVISING PUBLIC UTILITY ELECTRICITY COST RECOVERY;
6	REQUIRING A DEADBAND; AMENDING SECTION 69-3-331, MCA; PROVIDING AN IMMEDIATE
7	EFFECTIVE DATE."
8	
9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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11	Section 1. Section 69-3-331, MCA, is amended to read:
12	"69-3-331. Cost tracking and recovery. (1) If the commission approves a cost-tracking adjustment
13	for a public utility regulated in accordance with chapter 8 or under this chapter, the cost-tracking adjustment
14	must provide for:
15	(a) identical treatment of public utilities subject to chapter 8 or this chapter;
16	(b) 90% customer and 10% shareholder sharing of costs, if cost sharing is required; and
17	(c) full recovery of costs incurred by a public utility as a result of qualifying small power production
18	facility purchase requirements established in Title 69, chapter 3, part 6.
19	(2)(1) A cost-tracking adjustment approved by the commission must may not include a deadband of
20	an equal amount above and below a power costs and credits adjustments mechanism base, not to exceed 5
21	percent.
22	(3)(2) For the purposes of this section, "deadband" means a level of cost recovery variance, including
23	levels of underrecoveries and overrecoveries to be borne by the public utility."
24	
25	NEW SECTION. Section 2. {standard} Effective date. [This act] is effective on passage and
26	approval.
27	
20	END